



Curtis Abish's

Weekly Mortgage Newsletter



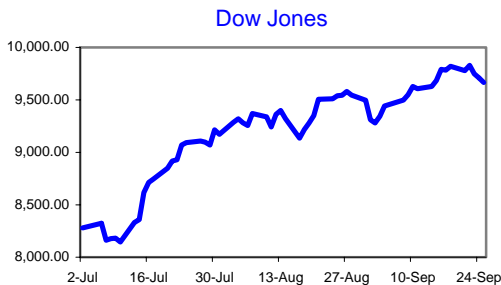
**Week of
Sept. 27,
2009**

Mortgage Market Commentary

Mortgage rates remained flat again this week as traders seemed to continue to hold a balanced view of the improving economy, muted inflationary pressures, and government support for financial markets. We did see a few more signs of improving conditions, and also reminders that we are still not on solid footing yet. The Fed also meet last week, leaving rates unchanged as expected. As the economy improves, it is very likely that the Fed will let various support programs expire, such as the \$300 billion program of buying Treasury debt that expires in four weeks.

This is a jam-packed week of economic data for markets to digest. The reports include the final reading for last quarter's GDP, the ISM Manufacturing Index, Consumer Confidence, and September's employment report. After the Fed's meeting last week, if the data comes in revealing growing economic strength, it would not be surprising to see mortgage rates beginning to trend slowly upward. However, if unemployment jumps to 10.0%, we'll see rates stay low.

Stock Market Trend



Extending The Tax Credit Could Boost Sales

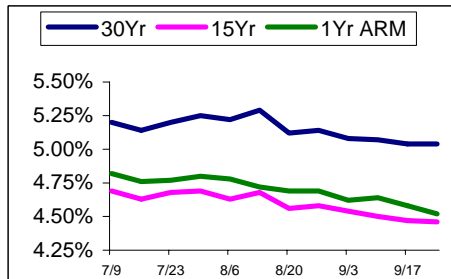
According to a survey by Zillow.com released last week, extending the \$8,000 tax credit for "first-time buyers" could play a significant role in supporting the recovery of the housing market. Eighteen percent of prospective first-time home buyers claim that an extended credit would be the primary influence on their decision to buy a home next year. Another fifty-eight percent said an extension would have some or significant influence on a home purchase next year.

Mortgage Rate Watcher

15 Day Rate Trend →

30 Day Rate Trend →

Market Volatility **High**



Worth Remembering

I think we consider too much the good luck of the early bird, and not enough the bad luck of the early worm.

Franklin D. Roosevelt

Weekly Trivia Challenge



There are two characters on the front of the Cracker Jack's Box. Can you name them?

First person to reply by email with the correct answer wins a **FREE MENCHIES FROZEN YOGURT!!!**

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