



Heather Larson's

Monday Mortgage Update



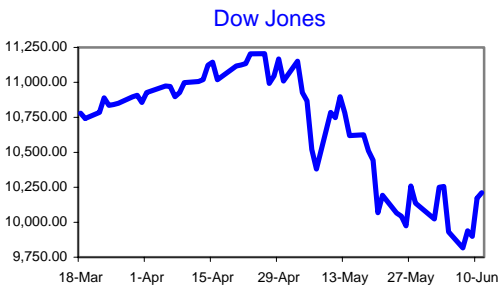
**Week of
June 13,
2010**

**Mortgage
Market
Commentary**

Mortgage rates moved slightly downward last week as analysts digested the continued fallout from the Euro-zone debt crisis and the moderating recovery in the US. While most believe that the risk of a “double-dip” recession is small, there is ample evidence that this recovery will be very slow. The Fed’s Beige Book probably painted the best picture, with most regions experiencing “moderate” growth. Retail sales did drop for the first time since September, but still remain much higher than this time last year. With much of the economy moving toward improvement, the biggest issue for the foreseeable future will likely be jobs. Once we begin to see significant numbers of jobs being produced on a monthly basis, we’ll know for sure that the economy will not slip backwards.

This week has a number of major economic reports due, including both the Producer and Consumer Price Indices, along with Industrial Production data. With limited inflation concerns, an unexpected downturn in Industrial Production could help push mortgage rates down even further.

Stock Market Trend



Mortgage Fraud Still Abounds!

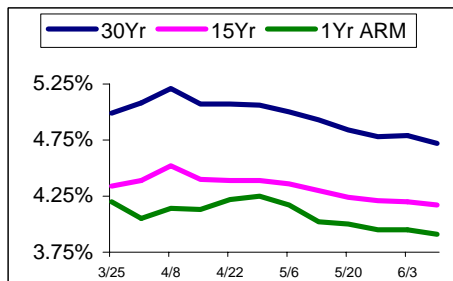
Despite the focus on mortgage fraud since the housing market crash, mortgage fraud continues to be an issue around the country. According the Financial Times, the FBI is planning on arresting hundreds of people starting this week in its latest crackdown. If you or anyone you know is considering buying or refinancing a house, and would like to work with an honest mortgage professional, please give me a call. I take pride in being a truly ethical advisor for you.

Mortgage Rate Watcher

15 Day Rate Trend →

30 Day Rate Trend →

Market Volatility **High**



Worth Remembering

Determine to do some thinking for yourself. Don't live entirely upon the thoughts of others. Don't be an automaton.

James Cash Penney

Weekly Trivia Challenge



First appearing on the London stage in 1926, this actress went on to become the oldest actress to receive the Academy Award for Best Actress. Who was she?

If you know the answer to this week's Trivia Challenge, give me a call or drop me an email!

Heather Larson

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