



M.J. Lachica's Weekly Mortgage Newsletter



LOOKING OUT FOR YOUR BEST INTEREST!

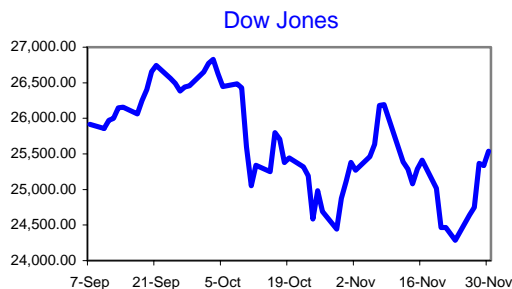
**Week of
Dec. 3,
2018**

**Mortgage
Market
Commentary**

More analysts have begun discussing how much steam our current economic run has left. While the economy remains strong, more signs continue to appear that may point to a deceleration in the rate of economic growth. Housing is one of those areas. While we recently saw the first uptick in Existing Home Sales, most other housing indicators continue to slow. New Home Sales slipped again last month, and Pending Home Sales fell for the 10th month in a row. Of course, we continue to see a strong labor market and consumer moods are mostly remaining elevated. Last week did see Consumer Confidence slip by 2.2 points and GDP remains at 3.5% for the previous quarter.

Next week starts with both of the ISM indices. Experts are predicting that both the manufacturing and the services indices will step downward, but both will continue to remain in solid growth territory. The week wraps up with the monthly employment data. Once again, unemployment is expected to remain unchanged, so if we get an unexpected surge in new jobs created, rates might step upward.

Stock Market Trend



Want Your Home Value to Surge? Buy Near This

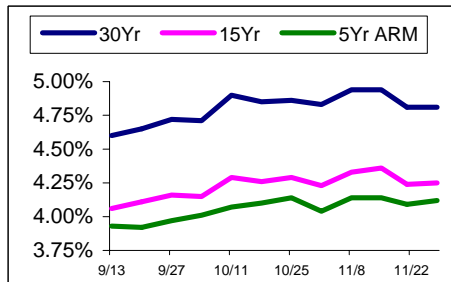
Real estate has always been an excellent investment. A new study from the Economic Department at Williams College reveals one strategy for purchasing a home that will see 20% to 50% surge in value over five years. The "Bilbao Effect" is named after Bilbao, Spain where real estate values dramatically surged after the opening of the Guggenheim art museum. US cities that have experienced similar surges are Bentonville, AK, North Adams, MA, and Chattanooga, TN.

Mortgage Rate Watcher

15 Day Rate Trend →

30 Day Rate Trend →

Market Volatility **High**



Worth Remembering

Only those who have patience to do simple things perfectly ever acquire the skill to do difficult things easily.

James J. Corbett

Weekly Trivia Challenge



The edible seeds of what very tall rainforest tree shares the same name as the South American country in which it is legal to cut these trees down.

If you know the answer to this week's Trivia Challenge, give me a call or drop me an email!

M.J. Lachica



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