



**ALAMO HEIGHTS**

507 Austin Hwy.  
San Antonio, TX 78209  
210.829.8991 fax. 210.622.8509

**UVALDE**

104 North East St.  
Uvalde, TX. 78801  
830.278.2533 fax. 830.278.2460

**BASSLER | ALAMO HEIGHTS**

306 W. Sunset. 119.  
San Antonio, TX 78209  
210.798.1643 fax. 210.826.2236

**NORTHWEST | GLENVIEW**

114 W. Glenview Dr., Ste. 100  
San Antonio, TX 78228  
210.734.3500 fax. 210.734.3507

**GEORGETOWN**

501 S. Austin Ave., Ste. 1115A  
Georgetown, TX 78626  
512.688.5118 fax. 512.688.5119

**SCHNEIDER | BANDERA**

3540 Highway 16 South, Suite 2C  
Bandera, TX 78003  
210.275.7110 fax. 210.547.9613

**CUERO:** 361.275.2444

**CENTRAL | SAN PEDRO**

16500 San Pedro, Ste. 212  
San Antonio, TX 78232  
210.499.5656 fax. 210.566.8304

**FAIR OAKS**

Fair Oaks Parkway, Ste. 302  
Fair Oaks Ranch, TX 78015  
830.443.9728 fax. 830.443.9729

**ROTHE | CASTROVILLE**

802 Hwy. 90 West  
Castroville, TX. 78009  
830.931.1200 fax. 830.931.1300

**GONZALES:** 830.672.1201

**AUSTIN | BALCONES**

5929 Balcones Dr., Ste. 304  
Austin, TX 78731  
512.381.0105 fax. 210.609.8071

**PEARSALL**

125 South Oak Street  
Pearsall, TX 78061  
830.334.3691 fax. 830.334.4823

**ROTHE | HONDO**

1510 Ave. M. Ste. 101  
Hondo, TX. 78861  
830.741.4141 fax. 830.741.4142

**Week of  
Dec. 3,  
2018**

**Mortgage  
Market  
Commentary**

More analysts have begun discussing how much steam our current economic run has left. While the economy remains strong, more signs continue to appear that may point to a deceleration in the rate of economic growth. Housing is one of those areas. While we recently saw the first uptick in Existing Home Sales, most other housing indicators continue to slow. New Home Sales slipped again last month, and Pending Home Sales fell for the 10th month in a row. Of course, we continue to see a strong labor market and consumer moods are mostly remaining elevated. Last week did see Consumer Confidence slip by 2.2 points and GDP remains at 3.5% for the previous quarter.

Next week starts with both of the ISM indices. Experts are predicting that both the manufacturing and the services indices will step downward, but both will continue to remain in solid growth territory. The week wraps up with the monthly employment data. Once again, unemployment is expected to remain unchanged, so if we get an unexpected surge in new jobs created, rates might step upward.

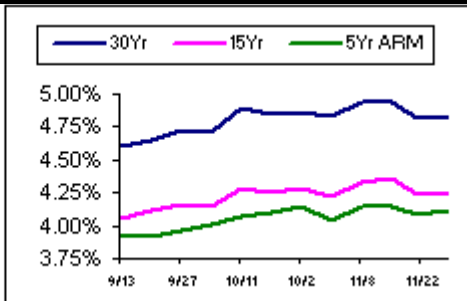
**Mortgage Rates**

**Freddie Mac's  
Primary Mortgage Market Survey**

**November 28** 11/21/18

30 Year Fixed	4.81%	↔	4.81%
15 Year Fixed	4.25%	▲	4.24%
5/1 Year ARM	4.12%	▲	4.09%

For more information visit [www.FreddieMac.com](http://www.FreddieMac.com)



**Rates & Indexes**

1 Yr T-Bill	2.670%
12 Mn Libor	3.119%
6 Mo Libor	2.885%
11 <sup>th</sup> D. COFI	1.018%
Prime	5.250%
Fed Fund	2.250%

**Economic Snapshot**

**Gross Domestic Product**

28-Nov ▼ %pt Chg  
3.5% 0.7  
*Economy Expanding*

**Consumer Confidence**

27-Nov ▼ pt Chg  
135.7 2.2  
*Confidence Flattening*

**Housing Starts**

20-Nov ▼ % Chg  
1.20M 2.4%  
*Starts Trending Downward*

**Dow Jones** 25,538.46 **NASDAQ** 7,330.54

**NYSE** 12,457.55 **S&P 500** 2,760.17

**Dow Jones**



**Unemployment Rate**

2-Nov ↔ %pt Chg  
3.7% 0.0  
*Unemployment Stable*

**US Retail Sales**

15-Nov ▲ % Chg  
511.5 0.8%  
*Sales Trending Upward*

**Existing Home Sales**

21-Nov ▲ % Chg  
5.22M 1.4%  
*Sales Trending Flat*

**Leading Indicators (LEI)**

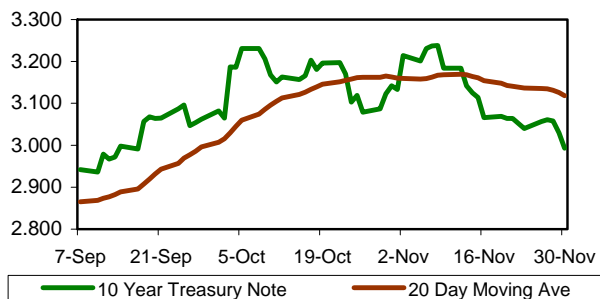
21-Nov ▲ % Chg  
112.1 0.1%  
*Slow Growth*

**Manufacturing Activity**

1-Nov ▼ pt Chg  
57.7 2.1  
*Manufacturing Expanding*

**New Home Sales**

28-Nov ▼ % Chg  
544K 13.7%  
*Sales Trending Downward*



CEO | President  
Gregg Lyssy



**MISSION TITLE**

114 W. Glenview Dr., Ste. 200  
San Antonio, TX 78228  
210.734.3500 fax. 210.734.0450

MissionTitle.com