



Lisa Lundquist's Weekly Mortgage Newsletter



**Week of
March 19,
2018**

**Mortgage
Market
Commentary**

Mortgage rates shifted into neutral last week, with economic news showing signs of moderating. Both the Producer and Consumer Price Indices registered a 0.2% core increase, right at expectations. While market jitters surrounding inflation continue, the readings appeared to be soothing. Some of the models that predict GDP numbers are showing growth remaining fairly flat. With only the labor market showing big spikes, the overall economy may not be accelerating as much as thought.

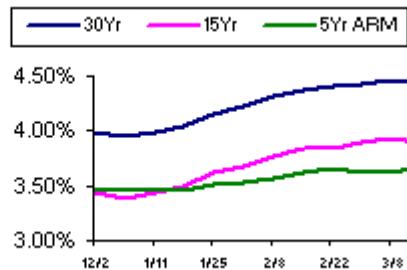
This week will be focused on the Fed's policy and accompanying comments. The market has priced in a quarter-point increase in the Fed's interest rate, so an increase will not be a surprise. Analysts will be watching carefully for clues as to whether we'll see a total of three or four increases in 2018. The more likely it appears that we could get four, the more likely we'll see rates increasing. Even if only three hikes are on tap, the Fed is unwinding its massive portfolio, and with the government needing to borrow more funds, rates will have a hard time moving very far downward.

Mortgage Rates

Freddie Mac's Primary Mortgage Market Survey

	March 15		3/8/18
30 Year Fixed	4.44%	▼	4.46%
15 Year Fixed	3.90%	▼	3.94%
5/1 Year ARM	3.67%	▲	3.63%

For more information visit www.FreddieMac.com



Rates & Indexes

1 Yr T-Bill	2.050%
12 Mn Libor	2.601%
6 Mo Libor	2.342%
11 th D. COFI	0.777%
Prime	4.500%
Fed Fund	1.500%

Economic Snapshot

Gross Domestic Product

28-Feb ▼ %pt Chg
2.5% 0.7
Economy Expanding

Consumer Confidence

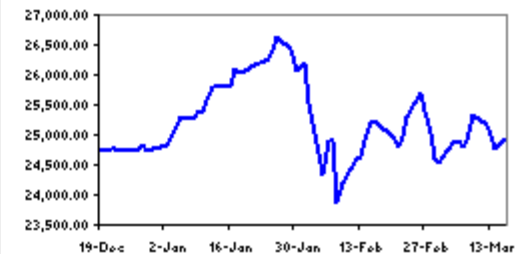
27-Feb ▲ pt Chg
130.8 6.5
Confidence Level

Housing Starts

16-Mar ▼ % Chg
1.30M 5.7%
Starts Flattening

Dow Jones 24,946.51 NASDAQ 7,481.99
NYSE 12,784.39 S&P 500 2,752.01

Dow Jones



Unemployment Rate

5-Mar ↔ %pt Chg
4.1% 0.0
Unemployment Stable

US Retail Sales

14-Mar ▼ % Chg
492.0 0.1%
Sales Trending Flat

Existing Home Sales

21-Feb ▼ % Chg
5.38M 3.2%
Sales Trending Flat

Leading Indicators (LEI)

22-Feb ▲ % Chg
108.1 1.0%
Slow Growth

Manufacturing Activity

1-Mar ▲ pt Chg
60.8 1.7
Manufacturing Expanding

New Home Sales

26-Feb ▼ % Chg
593K 7.8%
Sales Trending Flat

Weekly Trivia Challenge



The Greek god, Hypnos, and Roman equivalent god, Somnus are known as the god of what?

If you know the answer to this week's Trivia Challenge, give me a call or drop me an email!

Lisa Lundquist

Sr. Loan Officer • NMLSR ID 268664

Cell 435-659-1390 • Fax 801-441-1028

lisal@vfund.com



**VERITAS
FUNDING**

