



Lisa Lundquist's Weekly Mortgage Newsletter



**Week of
Jan. 21,
2019**

**Mortgage
Market
Commentary**

Mortgage rates flattened last week as markets appeared to regain some sense of optimism. Even with various threats to economic growth, the US economy continues to march upward. While the ongoing shutdown is hampering some economic reporting, other data is offering mixed signs. Industrial Production stepped upward for the seventh straight month, with the manufacturing sub-component powering forward. Consumer Sentiment took a larger-than-expected dip. If consumer moods are truly darkening, then we might see some future reduction in consumer spending, which would further slow economic growth. Inflationary pressures appear to be easing, and with the recent reminder that the Fed remains focused on being responsive to data, we may not see a rate increase for a while.

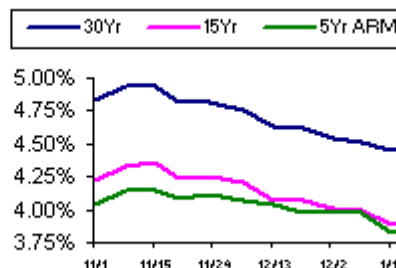
With less economic data due this week and the high probability that some of it won't be released, we could see mortgage rates pushed around by international news, slightly more than usual. If Brexit gets even more contentious or other negative press hits the wire, rates could move slightly downward.

Mortgage Rates

**Freddie Mac's
Primary Mortgage Market Survey**

	January 17		1/10/19
30 Year Fixed	4.45%	↔	4.45%
15 Year Fixed	3.88%	▼	3.89%
5/1 Year ARM	3.87%	▲	3.83%

For more information visit www.FreddieMac.com



Rates & Indexes

1 Yr T-Bill	2.590%
12 Mn Libor	3.012%
6 Mo Libor	2.853%
11 th D. COFI	1.060%
Prime	5.500%
Fed Fund	2.500%

Economic Snapshot

Gross Domestic Product

21-Dec ▼ %pt Chg
3.4% 0.8
Economy Expanding

Consumer Confidence

27-Dec ▼ pt Chg
128.1 8.3
Confidence Slipping

Housing Starts

18-Dec ▲ % Chg
1.32M 5.0%
Starts Trending Downward

Dow Jones 24,706.35 **NASDAQ** 7,157.23
NYSE 12,151.77 **S&P 500** 2,670.71

Dow Jones



Unemployment Rate

4-Jan ▲ %pt Chg
3.9% 0.2
Unemployment Stable

US Retail Sales

14-Dec ▲ % Chg
513.5 0.2%
Sales Trending Upward

Existing Home Sales

19-Dec ▲ % Chg
5.32M 1.9%
Sales Trending Flat

Leading Indicators (LEI)

20-Dec ▲ % Chg
111.8 0.2%
Slow Growth

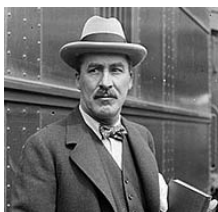
Manufacturing Activity

3-Jan ▼ pt Chg
54.1 5.2
Manufacturing Expanding

New Home Sales

18-Nov ▼ % Chg
544K 13.7%
Sales Trending Downward

Weekly Trivia Challenge



Whose tomb was discovered in 1922 by Howard Carter?

If you know the answer to this week's Trivia Challenge, give me a call or drop me an email!

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