



Lisa Lundquist's

Weekly Mortgage Newsletter



**Week of
Nov. 30,
2020**

Mortgage Market Commentary

Thirty and fifteen-year mortgage rates remained unchanged last week while stock markets hit record highs and the pandemic continued to grow. GDP remained unadjusted at 33.1%. According to some models analyzing current data, current GDP may be running near 11%, but that number does not account for November and December's data. Consumer moods downshifted a bit, and unemployment claims remain stubbornly high, with minimal hope on the horizon. The Fed's Meeting Minutes created some doubt as to how long its programs will stay at current levels, which are helping keep rates this low, but many questions remain before the Fed offers a more definitive answer.

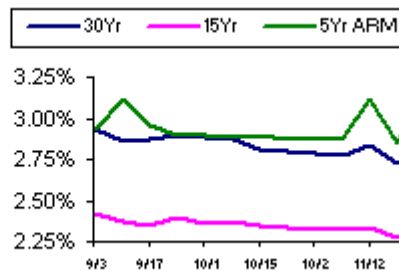
With pandemic support due to expire soon and little hope of a new stimulus package in the near-term, downward economic pressure will continue to keep rates low. With the high level of travel over the Thanksgiving holiday, many experts are expecting more health-related restrictions. The more that those impact economic activity, the longer we're likely to benefit from record-low mortgage rates.

Mortgage Rates

Freddie Mac's Primary Mortgage Market Survey

	November 25		11/19/20
30 Year Fixed	2.72%	↔	2.72%
15 Year Fixed	2.28%	↔	2.28%
5/1 Year ARM	3.16%	▲	2.85%

For more information visit www.FreddieMac.com



Rates & Indexes

1 Yr T-Bill	0.110%
12 Mn Libor	0.333%
6 Mo Libor	0.255%
11 th D. COFI	0.523%
Prime	3.250%
Fed Fund	0.000%

Economic Snapshot

Gross Domestic Product

25-Nov ▲ %pt Chg
33.1 ▲ 64.4
Economy Contracting

Consumer Confidence

24-Nov ▼ pt Chg
96.1 ▼ 5.3
Confidence Slipping

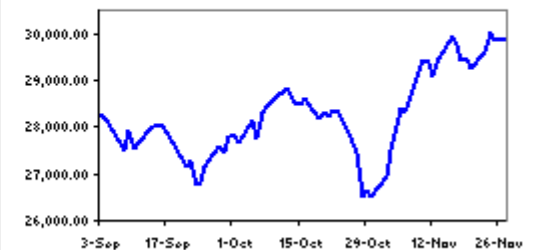
Housing Starts

18-Nov ↔ % Chg
1.45M ↔ 0.0%
Starts Trending Up

Dow Jones 29,910.37 NASDAQ 12,205.85

NYSE 14,198.50 S&P 500 3,638.35

Dow Jones



Unemployment Rate

6-Nov ▼ %pt Chg
6.9% ▼ 1.0
Unemployment High

US Retail Sales

17-Nov ▲ % Chg
553.3 ▲ 0.3%
Sales Growth Slowing

Existing Home Sales

19-Nov ▲ % Chg
6.85M ▲ 4.3%
Sales Trending Up

Leading Indicators (LEI)

22-Oct ▲ % Chg
107.2 ▲ 0.7%
Slowing Growth

Manufacturing Activity

2-Nov ▲ pt Chg
59.3 ▲ 3.9
Manufacturing Expanding

New Home Sales

26-Oct ▼ % Chg
959K ▼ 3.5%
Sales Trending Up

Weekly Trivia Challenge



In what state would you find the only royal palace on U.S. soil?

If you know the answer to this week's Trivia Challenge, give me a call or drop me an email!

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